DRAFT FORM

Oxfordshire Pension Fund Training Plan 2021/2022 – 2022/2023

	Q1 2022/2023		Q2 2022/2023		Q3 2022/2023		Q4 2022/2023	
	1 April 2022 - 30 June 2022		1 July 2022 - 30 September 2022		1 October 2022 - 31 December 2022		1 January 2023 - 31 March 2023	
1 Core CIPFA requirement	Pension Legislation (module 1)	Pension Governance (module 2)	Pension Administration (module 3)	Pension Accounting & Auditing Standards (module 4)	(module 5)	Investment Performance & Risk Management (module 6)	Financial Markets & Product Knowledge (module 7)	Actuarial Methods, Standards & Practices (module 8)
Outline of content	Providing a general understanding of the legislative fromework as it applies to the LGPS, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the LGPS governance structure and a "who's who" of scheme governance, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of best practice in pensions administration, together with Fund policies and discretionary powers, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the Accounts and Audit Regulations and the role of internal and external audit, in line with CIPFA Knowledge & Skills Framework		Providing a general understanding of the relationship between assets and liabilities, the Myners principles and the structure, operation and purpose of investment pooling arrangements, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the risk and return characteristics of the main asset classes, the workings of the financial markets and available investment vehichles and the importance of the Fund's ISS and investment strategy decisions, in line with the CIPFA Knowledge & Skills Framework	monitoring) and the treatment of new and ceasing employers (including employer covenant)in line with the CIPFA Knowledge & Skills Framework
Scheduled delivery date	tbc	tbc	tbc	tbc	tbc	tbc	tbc	tbc
Method of delivery	video conference/face to face	video conference/face to face	video conference/face to face	video conference/face to face	video conference/face to face	video conference/face to face	video conference/face to face	video conference/face to face
Delivered by	V	Ver	V	V	V	V	V	V
Committee	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Board	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2 Business plan relevant	Assessment Review of the delivery of the							
Outline of content	training plan, to include an assessment of the knowledge and understanding of the Committee and Board members							
Scheduled delivery date	tbc							
Method of delivery								
Delivered by								
Committee								
Board								
3 Current issues and ongoing training	Valuation update							
Outline of content	If required, to ensure members are up to date with regard to any specific issues relating to the Fund's 2022 valuation exercise							
Scheduled delivery date	tbc							
Method of delivery	tbc							
Delivered by								
Committee								
Board								

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		R toolkit		toolkit	TPR to			oolkit
4 Current issues and	s and Training videos		Training videos		Training		Training videos	
ongoing training		ebinars		binars	Webinars		Webinars	
	Conferences		Conferences		Conferences		Conferences	
Outline of content								
Scheduled delivery date	Through	nout the year	Throughout the year		Throughout the year		Throughout the year	
Method of delivery	As ap	propriate	As appropriate		As appropriate		As appropriate	
Delivered by		tbc	tbc		tbc		tbc	
Committee		Yes	Yes		Yes		Yes	
Board	Yes		Yes		Yes		Yes	
	Funding risks and objectives training							
	Funding risks and objectives training (inc climate change, use of surplus, etc)							
Scheduled delivery date	tbc							
Method of delivery	video conference/face to face							
Delivered by	Hymans							
Committee	Yes							
Board								

Committee decision/actions:

March 2022 - Agree valuation assumptions (financial and demographics)

September 2022 - Agree draft FSS for consultation alongside initial whole fund results

March 2023 - Agree final FSS following consultation and final valuation report

		Subject									
			/modulo 2)	Pension Administration (module 3)	Pension Accounting & Auditing Standards	Pension Services Procurement & Relationship Management (module 5)	Performance & Risk Management		Actuarial Methods, Standards & Practices (module 8)	Total (hours)	
Pension Committee		•		•	•		•	•	•		
Cllr A (Chair)											
Cllr B (vice -chair)											
Cllr C											
Cllr D											
Cllr E											
Cllr F											
Cllr G											
Vacancy											
Pension Board						-					
A											
В											
С											
D											
E											
F											
G											
Vacancy											
Officers											
A											
В											
C											
D											

Appropriate external training events and seminars

Date	Event	Host	Cost
Jauary	LGA Annual Governance Conference	Local Government Employers	TBC
May	Local Authority Conference	Pension & Lifetime Savings Association	TBC
October/November/			
December	LGA Fundamentals	Local Government Employers	TBC
July	Pension Fund Symposium	Local Government Chronicle (LGC)	TBC
September	Investment Summit	Local Government Chronicle (LGC)	TBC
November	Local Authority Forum	Pension and Lifetime Savings Association (PLSA)	TBC
December	LAPFF Annual Conference	Local Authority Pension Fund Forum (LAPFF)	TBC